



RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

TO: Mr. & Mrs. Smith BLDG./UNIT NO: 16 C MODEL NO: 1307

RECEIPT FOR PERSONALLY DELIVERED
PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

This is to knowledge that on 7/3, 1993
I/We personally received from the Sales Office at Society Hill at
University Heights III, the Public Offering Statement* ("POS PACKAGE") and
the Purchase Agreement.

* IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE
P.O. PACKAGE MUST BE RETURNED TO THE SALES OFFICE.
FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.

x Robert Smith 7-3-93
BUYER DATE

x Angelina A. Smith 7-3-93
BUYER DATE

BUYER DATE

BUYER DATE



by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV031038